

STAND. COM. REP. NO.

866

Honolulu, Hawaii

FEB 28 , 2019

RE: H.B. No. 624
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 624, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE STRUCTURE OF GOVERNMENT,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Transfer the rights, powers, functions, and duties of the Hawaii Technology Development Corporation and Hawaii Strategic Development Corporation to the University of Hawaii; and
- (2) Appropriate funds to the University of Hawaii for the succession and implementation of the rights, powers, functions, and duties of the Hawaii Technology Development Corporation and Hawaii Strategic Development Corporation.

Blue Startups provided testimony in opposition to this measure. The University of Hawai'i System, Hawaii Technology Development Corporation, Hawaii Strategic Development Corporation, and We Are One, Inc. provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your


HB624 HD1 HSCR FIN HMS 2019-2529



866

Committee is in accord with the intent and purpose of H.B. No. 624, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


SYLVIA LUKE, Chair



