STAND. COM. REP. NO.

Honolulu, Hawaii FEB 28 , 2019

RE: H.B. No. 624 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 624, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE STRUCTURE OF GOVERNMENT," begs leave to report as follows:

The purpose of this measure is to:

- (1) Transfer the rights, powers, functions, and duties of the Hawaii Technology Development Corporation and Hawaii Strategic Development Corporation to the University of Hawaii; and
- (2) Appropriate funds to the University of Hawaii for the succession and implementation of the rights, powers, functions, and duties of the Hawaii Technology Development Corporation and Hawaii Strategic Development Corporation.

Blue Startups provided testimony in opposition to this measure. The University of Hawai'i System, Hawaii Technology Development Corporation, Hawaii Strategic Development Corporation, and We Are One, Inc. provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

HB624 HD1 HSCR FIN HMS 2019-2529

Committee is in accord with the intent and purpose of H.B. No. 624, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature

HSLR 866

Record of Votes of the Committee on Finance

| Bill/Resolution No.: HP 024 HD Committee | Referral: | AN Date: | 2/21/19 | |
|---|-----------|-----------|---------|---------|
| ☐ The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| FIN Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. LUKE, Sylvia (C) | | | | |
| 2. CULLEN, Ty J.K. (VC) | | | | |
| 3. ELI, Stacelynn K.M. | V | | | |
| 4. GATES, Cedric Asuega | ✓ | | | |
| 5. HASHIMOTO, Troy N. | <u> </u> | | | |
| 6. HOLT, Daniel | | | | |
| 7. KITAGAWA, Lisa | | | | |
| 8. KOBAYASHI, Bertrand | | | | |
| 9. MATAYOSHI, Scot Z. | | | | |
| 10. NAKAMURA, Nadine K. | | | | |
| 11. NISHIMOTO, Scott Y. | | | | |
| 12. TODD, Chris | • | | | |
| 13. WILDBERGER, Tina | | | | |
| 14. YAMASHITA, Kyle T. | / | | | |
| 15. McDERMOTT, Bob | | | | |
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| TOTAL (15) | 14 | 4 | Φ | |
| The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s) | | | | |
| Vice Chair's or designee's signature: | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | |