

STAND. COM. REP. NO.

838

Honolulu, Hawaii

FEB 28 , 2019

RE: H.B. No. 623  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 623, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Repeal Act 67, Session Laws of Hawaii 2018, which established the Alternative Energy Research and Development Program and corresponding revolving fund to provide matching grants to qualified businesses from the Hawaii Technology Development Corporation (HTDC); and
- (2) Repeal Act 141, Session Laws of Hawaii 2018, which established the Research and Development Program and a corresponding special fund in HTDC to help Hawaii-based small businesses optimize research and development.

HTDC offered comments on the measure.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 623, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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SYLVIA LUKE, Chair



