

STAND. COM. REP. NO.

518

Honolulu, Hawaii

February 15, 2019

RE: H.B. No. 623  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 623 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Repeal Act 67, Session Laws of Hawaii 2018, which established the alternative energy research and development program and provided matching grants by the Hawaii Technology Development Corporation (HTDC) to qualified businesses; and
- (2) Repeal Act 141, Session Laws of Hawaii 2018, relating to the Research and Development Program in HTDC.

HTDC commented on this measure.

Your Committee notes that this measure is a part of a suite of measures involving the future of HTDC and as such, your Committee would like to pass this measure on for consideration by the Committee on Finance.

HB623 HD1 HSCR EDB HMS 2019-2185



Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2112; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 623, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 623, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Development & Business,

  
\_\_\_\_\_  
ANGUS L.K. MCKELVEY, Chair



