

STAND. COM. REP. NO.

844

Honolulu, Hawaii

FEB 28 , 2019

RE: H.B. No. 530
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 530, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO MANAGEMENT OF STATE FUNDS,"

begs leave to report as follows:

The purpose of this measure is to expand the availability of agricultural loans by:

- (1) Authorizing the use of and establishing the regulatory framework for linked investments to incentivize the provision by market-based financial institutions of agricultural loans; and
- (2) Authorizing the Director of Finance to commit no more than ten percent of excess state moneys for the purchase of certificates of deposit for linked investments through agreements with eligible lending institutions.

The O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i submitted testimony in support of this measure. The Department of Agriculture and Department of Budget and Finance offered comments on this measure.

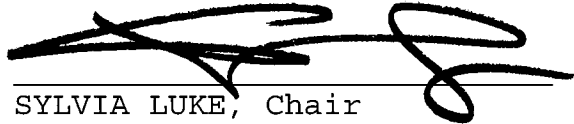
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

HB530 HD1 HSCR FIN HMS 2019-2442



Committee is in accord with the intent and purpose of H.B. No. 530, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



