

STAND. COM. REP. NO.

848

Honolulu, Hawaii

FEB 28 , 2019

RE: H.B. No. 477  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 477, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to establish a Homeownership Housing Revolving Fund within the Hawaii Housing Finance and Development Corporation (HHFDC) to provide loans to nonprofit housing development organizations and community development financial institutions for the development of affordable homeownership housing projects under a self-help housing program.

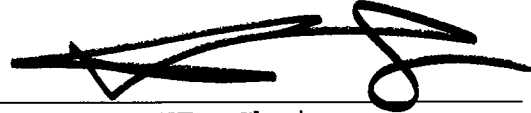
HHFDC, Mayor of the County of Hawai'i, Building Industry Association of Hawaii, Partners in Housing, Hawaii Habitat for Humanity Association, Hawaiian Community Assets, O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i, and two individuals testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 477, H.D. 1, and recommends that it pass Third Reading.

HB477 HD1 HSCR FIN HMS 2019-2503



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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SYLVIA LUKE, Chair



