

STAND. COM. REP. NO.

1104

Honolulu, Hawaii

MAR 01 , 2019

RE: H.B. No. 340
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 340, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds to the Hawaii Technology Development Corporation for:

- (1) The Small Business Innovation Research Program;
- (2) The Manufacturing Assistance Program; and
- (3) The Alternative Energy Research and Development Revolving Fund for the purpose of providing grants to businesses that conduct research in alternative energy.

The Chamber of Commerce Hawaii, Makai Ocean Engineering, Inc., O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i, and one individual testified in support of this measure. The Hawaii Technology Development Corporation provided comments.

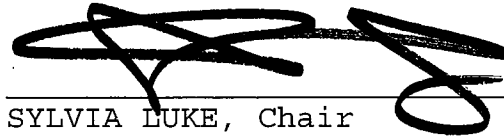
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

HB340 HD1 HSCR FIN HMS 2019-2776



Committee is in accord with the intent and purpose of H.B. No. 340, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



