

STAND. COM. REP. NO. 623

Honolulu, Hawaii  
February 15, 2019

RE: H.B. No. 338  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which  
was referred H.B. No. 338 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY  
DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to provide funding through the  
Research and Development Special Fund for the Research and  
Development Program of the Hawaii Technology Development  
Corporation (HTDC).

The Chamber of Commerce Hawaii, Pacific Agricultural Land  
Management Systems, Hawaii Oil Seed Producers, Makai Ocean  
Engineering, Inc., and a concerned individual testified in support  
of this measure. HTDC provided comments on this measure.

Your Committee has amended this measure by:

- (1) Adding an appropriation in an unspecified amount through  
the Alternative Energy Research and Development  
Revolving Fund for HTDC to provide grants pursuant to  
the Alternative Energy Research and Development Program;
- (2) Changing the appropriation through the Research and  
Development Special Fund for the purposes of the



Research and Development Program to an unspecified amount;

- (3) Changing its effective date to July 1, 2112; and
- (4) Making technical, nonsubstantive amendments for clarity, consistency, and style.

Should the Committee on Finance deliberate on this measure further, your Committee on Economic Development & Business respectfully requests that it consider appropriating:

- (1) \$1,000,000 through the Alternative Energy Research and Development Revolving Fund for HTDC to provide grants pursuant to the Alternative Energy Research and Development Program; and
- (2) \$1,000,000 through the Research and Development Special Fund for the purposes of the Research and Development Program.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 338, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 338, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Development & Business,



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ANGUS L.K. MCKELVEY, Chair



