

STAND. COM. REP. NO.

456

Honolulu, Hawaii

February 14, 2019

RE: H.B. No. 332
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 332, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CHECK CASHING,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Provide for the registration and regulation of check cashers who conduct business in the State; and
- (2) Require the State Auditor to update the sunrise analysis completed in 2005 regarding the regulation of payday lenders and deferred deposit agreements.

Hawaiian Community Assets, Online Lenders Alliance, and Money Service Centers of Hawaii, Inc. supported this measure. Maui Loan Inc. opposed this measure. The Department of Commerce and Consumer Affairs and Office of the Auditor provided comments.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 332, H.D. 1, and recommends that it be referred to your Committee on Finance.

HB332 HD1 HSCR CPC HMS 2019-2132



Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ROY M. TAKUMI, Chair



