STAND. COM. REP. NO. 05

Honolulu, Hawaii **February IS**, 2019 RE: H.B. No. 314 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 314 entitled:

"A BILL FOR AN ACT RELATING TO GIFT CERTIFICATES,"

begs leave to report as follows:

HB314 HD1 HSCR EDB HMS 2019-1664

The purpose of this measure is to require a gift certificate issuer to redeem the remaining value of a gift certificate for cash if the gift certificate has a value less than \$5.

The Department of Commerce and Consumer Affairs' Office of Consumer Protection and a concerned individual testified in support of this measure. The Hawai'i Restaurant Association and Retail Merchants of Hawaii testified in opposition to this measure. Kalapawai Market & Cafes provided comments on this measure.

Your Committee has amended this measure by:

- (1) Changing its effective date to January 1, 2112; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

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As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 314, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 314, H.D. 1, and be referred to your Committee on Consumer Protection & Commerce.

> Respectfully submitted on behalf of the members of the Committee on Economic Development & Business,

ANGUS L.K. MCKELVEY, Chair



Record of Votes of the Committee on Economic Development & Business

Bill/Resolution No.: HB 314	Committee Referral: EDB, CPC	Referral: Date: DB_CPC 2-1-19		
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit) 				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)				
2. KITAGAWA, Lisa (VC)				
3. ELI, Stacelynn K.M.				
5. ELI, Statelyin Kivi.				
4. ICHIYAMA, Linda				
5. JOHANSON, Aaron Ling			,	
6. QUINLAN, Sean				
7. YAMASHITA, Kyle T.				
7. TAMASHITA, KYR I.			Statistics of the	
8. MATSUMOTO, Lauren				
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TOTAL (8)	V	Ø	Ð	2
The recommendation is: Adopted If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				