

STAND. COM. REP. NO.

656

Honolulu, Hawaii

February 15, 2019

RE: H.B. No. 314

H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 314 entitled:

"A BILL FOR AN ACT RELATING TO GIFT CERTIFICATES,"

begs leave to report as follows:

The purpose of this measure is to require a gift certificate issuer to redeem the remaining value of a gift certificate for cash if the gift certificate has a value less than \$5.

The Department of Commerce and Consumer Affairs' Office of Consumer Protection and a concerned individual testified in support of this measure. The Hawai'i Restaurant Association and Retail Merchants of Hawaii testified in opposition to this measure. Kalapawai Market & Cafes provided comments on this measure.

Your Committee has amended this measure by:

- (1) Changing its effective date to January 1, 2112; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 314, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 314, H.D. 1, and be referred to your Committee on Consumer Protection & Commerce.

Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Development & Business,



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ANGUS L.K. MCKELVEY, Chair



