

STAND. COM. REP. NO.

1036

Honolulu, Hawaii

MAR 01 , 2019

RE: H.B. No. 1561
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1561, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AGRIBUSINESS DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Appropriate funds for the operating budget for the Agribusiness Development Corporation (ADC) for the fiscal biennium beginning July 1, 2019, and ending June 30, 2021; and
- (2) Require the State Auditor to conduct a performance audit of the ADC, and ADC to expand the information required in the annual report to the Governor and Legislature.

The Department of Agriculture, Larry Jefts Farms, LLC, Hawai'i Farm Bureau, and an individual testified in support of this measure. ADC and Office of the Auditor provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1561, H.D. 1, and recommends that it pass Third Reading.

HB1561 HD1 HSCR FIN HMS 2019-2641



Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to read 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



