

STAND. COM. REP. NO.

1217

Honolulu, Hawaii

MAR 01 , 2019

RE: H.B. No. 1469  
H.D. 2

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1469, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE COLLEGE SAVINGS PROGRAM,"

begs leave to report as follows:

The purpose of this measure is to encourage and help Hawaii residents save for higher education by establishing a state income tax deduction for contributions to the Hawaii College Savings Program.

The O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i supported this measure. The Department of Taxation, Department of Budget and Finance, and Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by:

- (1) Changing the annual deduction cap amounts to unspecified amounts; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

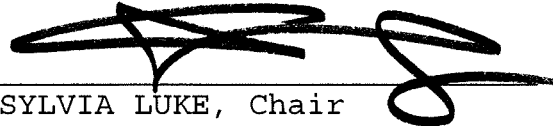
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

HB1469 HD2 HSCR FIN HMS 2019-2526



Committee is in accord with the intent and purpose of H.B. No. 1469, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1469, H.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

A handwritten signature in black ink, appearing to read 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



