

STAND. COM. REP. NO.

865

Honolulu, Hawaii

FEB 28 , 2019

RE: H.B. No. 1413

H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1413, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST E OLA MAU NA LEO O KEKAHA,"

begs leave to report as follows:

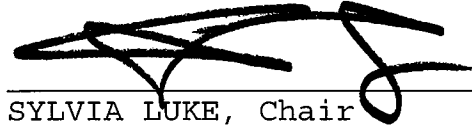
The purpose of this measure is to authorize the issuance of special purpose revenue bonds in an unspecified amount to assist E Ola Mau Na Leo O Kekaha with acquiring, remediating, and developing the old Kekaha Sugar Mill as an industrial enterprise under part V of Chapter 39A, Hawaii Revised Statutes.

Kekaha Strong LLC and O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i submitted testimony in support of this measure. The Department of Budget and Finance offered comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1413, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



