

STAND. COM. REP. NO.

505

Honolulu, Hawaii

February 15, 2019

RE: H.B. No. 1330

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Intrastate Commerce, to which was referred H.B. No. 1330 entitled:

"A BILL FOR AN ACT RELATING TO THE BUDGET OF THE DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds for the operating budget of the Department of Commerce and Consumer Affairs' Financial Services Regulation program for fiscal biennium 2019-2021.

Your Committee received written comments in support of this measure from the Department of Commerce and Consumer Affairs.

Your Committee finds that the Department of Commerce and Consumer Affairs' Financial Services program provides supervision, regulation, and examination of all Hawaii state-chartered and state-licensed financial institutions, and this measure would support the program's personnel, operations, equipment, and overhead costs.

As affirmed by the record of votes of the members of your Committee on Intrastate Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1330 and recommends that it pass Second Reading and be referred to your Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Intrastate
Commerce,



TAKASHI OHNO, Chair



