

STAND. COM. REP. NO.

1224

Honolulu, Hawaii

MAR 01

, 2019

RE: H.B. No. 1319  
H.D. 2

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1319, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS FOR ELECTRIC PUBLIC UTILITIES,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of up to \$700,000,000 in special purpose revenue bonds to assist Hawaiian Electric Company, Inc., and its subsidiaries Maui Electric Company, Ltd., and Hawaii Electric Light Company, Inc. for multi-project capital improvement programs.

Hawaiian Electric Company, Inc.; Maui Electric Company, Ltd.; Hawai'i Electric Light Company, Inc.; Ulupono Initiative; and Land Use Research Foundation of Hawaii submitted testimony in support of this measure. The Department of Budget and Finance provided comments.

Your Committee has amended this measure by changing the revenue bond amounts to unspecified amounts to promote further discussion.

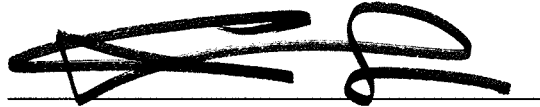
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No.

HB1319 HD2 HSCR FIN HMS 2019-2822



1319, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1319, H.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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SYLVIA LUKE, Chair



