

STAND. COM. REP. NO.

271

Honolulu, Hawaii

February 12, 2019

RE: H.B. No. 1319  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which was referred H.B. No. 1319 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS FOR ELECTRIC PUBLIC UTILITIES,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of up to \$700,000,000 in special purpose revenue bonds to assist Hawaiian Electric Company, Inc., and its subsidiaries Maui Electric Company, Limited, and Hawaii Electric Light Company, Inc. for multi-project capital improvement programs.

Hawaiian Electric Company, Inc., Maui Electric Company, Limited, Hawai'i Electric Light Company, Inc., and Hawaii Farmers Union supported this measure. The Department of Budget and Finance provided comments.

Your Committee has amended this measure by changing its effective date to July 1, 2100, to encourage further discussion.

HB1319 HD1 HSCR EEP HMS 2019-1732



As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1319, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1319, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Energy &  
Environmental Protection,

*Nicole E. Lowen*

NICOLE E. LOWEN, Chair



