STAND. COM. REP. NO. 211

Honolulu, Hawaii

February 12, 2019

RE: H.B. No. 1319

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which was referred H.B. No. 1319 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS FOR ELECTRIC PUBLIC UTILITIES,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of up to \$700,000,000 in special purpose revenue bonds to assist Hawaiian Electric Company, Inc., and its subsidiaries Maui Electric Company, Limited, and Hawaii Electric Light Company, Inc. for multi-project capital improvement programs.

Hawaiian Electric Company, Inc., Maui Electric Company, Limited, Hawai'i Electric Light Company, Inc., and Hawaii Farmers Union supported this measure. The Department of Budget and Finance provided comments.

Your Committee has amended this measure by changing its effective date to July 1, 2100, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1319, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1319, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Energy & Environmental Protection,

NICOLE E LOWEN Chair

## State of Hawaii

House of Representatives
The THIRTIETH Legislature

House of Representatives
The THIRTIETH Legislature

## **Record of Votes of the Committee on Energy & Environmental Protection**

Bill/Resolution No.: Comm	Committee Referral: Date: 2.5.19			7
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
EEP Members	Ayes	Ayes (WR)	Nays	Excused
1. LOWEN, Nicole E. (C)	V			
2. WILDBERGER, Tina (VC)			Rai grigari	
3. HAR, Sharon E.				
J. HAR, Sharon E.				
4. TARNAS, David A.				
5. TODD, Chris	V			
6. YAMANE, Ryan I.	7			
7. THIELEN, Cynthia				
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TOTAL (7)	6	0	0	j
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				