STAND. COM. REP. NO. 34

Honolulu, Hawaii

, 2019

FEB 28

RE: H.B. No. 1312

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1312, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to accelerate the State's response to the affordable housing crisis by:

- (1) Authorizing the issuance of general obligation bonds, with the proceeds to be deposited into the Rental Housing Revolving Fund; and
- (2) Appropriating funds from the Rental Housing Revolving Fund for the development of affordable housing.

Hawai'i Association of REALTORS, Land Use Research Foundation of Hawaii, and O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i submitted testimony of support of the measure. The Hawaii Housing Finance and Development Corporation, Partners In Care, Catholic Charities Hawai'i, and Faith Action for Community Equity submitted testimony providing comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1312, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature #5672 845

Record of Votes of the Committee on Finance

HO 1312 HO 1	e Referral: HSG .	Date:	2/2/19	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				_
3. ELI, Stacelynn K.M.				
4. GATES, Cedric Asuega				
5. HASHIMOTO, Troy N.				
6. HOLT, Daniel				
7. KITAGAWA, Lisa				
8. KOBAYASHI, Bertrand				
9. MATAYOSHI, Scot Z.				
10. NAKAMURA, Nadine K.				
11. NISHIMOTO, Scott Y.				
12. TODD, Chris				
13. WILDBERGER, Tina				
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob				
TOTAL (15)	14	Ø	Ø	
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				