

STAND. COM. REP. NO.

849

Honolulu, Hawaii

, 2019

FEB 28

RE: H.B. No. 1312
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1312, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to accelerate the State's response to the affordable housing crisis by:

- (1) Authorizing the issuance of general obligation bonds, with the proceeds to be deposited into the Rental Housing Revolving Fund; and
- (2) Appropriating funds from the Rental Housing Revolving Fund for the development of affordable housing.

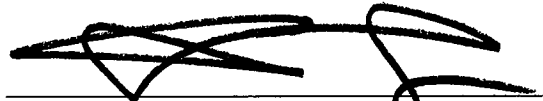
Hawai'i Association of REALTORS, Land Use Research Foundation of Hawaii, and O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i submitted testimony of support of the measure. The Hawaii Housing Finance and Development Corporation, Partners In Care, Catholic Charities Hawai'i, and Faith Action for Community Equity submitted testimony providing comments.

HB1312 HD1 HSCR FIN HMS 2019-2502



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1312, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



