

Honolulu, Hawaii February 15, 2019

RE: H.B. No. 1163 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Intrastate Commerce, to which was referred H.B. No. 1163 entitled:

"A BILL FOR AN ACT RELATING TO SAVINGS PROMOTION CONTESTS,"

begs leave to report as follows:

The purpose of this measure is to authorize financial institutions that are depository institutions to conduct savings promotion contests in which their account holders are contestants.

Hawaii State Federal Credit Union, Hawaii Credit Union League, and an individual testified in support of this measure. The Department of Commerce and Consumer Affairs provided comments.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 3000; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Intrastate Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1163, as amended herein, and recommends that it pass Second

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Reading in the form attached hereto as H.B. No. 1163, H.D. 1, and be referred to your Committee on Finance.

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Respectfully submitted on behalf of the members of the Committee on Intrastate Commerce,

TAKASHI OHNO, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature



Record of Votes of the Committee on Intrastate Commerce

Bill/Resolution No.: HB 1163	Committee Referral:	Date:	Date: 2/12/19		
The committee is reconsidering its previous decision on the measure.					
The recommendation is to: □ Pass, unamended (as is) □ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)					
IAC Members	Ayes	Ayes (WR)	Nays	Excused	
1. OHNO, Takashi (C)				Constant Constant of the second	
2. KOBAYASHI, Dale T. (VC)					
3. GATES, Cedric Asuega					
4. KONG, Sam Satoru					
5. NISHIMOTO, Scott Y.	V				
6. TAKAYAMA, Gregg					
7. McDERMOTT, Bob					
TOTAL (7)	7	0	0	0	
The recommendation is: Adopted If joint referral, did not support recommendation.					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					