

STAND. COM. REP. NO.

508

Honolulu, Hawaii

FEBRUARY 15, 2019

RE: H.B. No. 1163

H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Intrastate Commerce, to which was referred
H.B. No. 1163 entitled:

"A BILL FOR AN ACT RELATING TO SAVINGS PROMOTION CONTESTS,"

begs leave to report as follows:

The purpose of this measure is to authorize financial
institutions that are depository institutions to conduct savings
promotion contests in which their account holders are contestants.

Hawaii State Federal Credit Union, Hawaii Credit Union
League, and an individual testified in support of this measure.
The Department of Commerce and Consumer Affairs provided comments.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 3000; and
- (2) Making technical, nonsubstantive amendments for clarity,
consistency, and style.

As affirmed by the record of votes of the members of your
Committee on Intrastate Commerce that is attached to this report,
your Committee is in accord with the intent and purpose of H.B.
No. 1163, as amended herein, and recommends that it pass Second

HB1163 HD1 HSCR IAC HMS 2019-2075



Reading in the form attached hereto as H.B. No. 1163, H.D. 1, and
be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Intrastate
Commerce,



TAKASHI OHNO, Chair



