

STAND. COM. REP. NO.

1082

Honolulu, Hawaii

MAR 01, 2019

RE: H.B. No. 1163
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1163, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SAVINGS PROMOTION CONTESTS,"

begs leave to report as follows:

The purpose of this measure is to authorize financial institutions that are depository institutions in the State to conduct savings promotion contests.

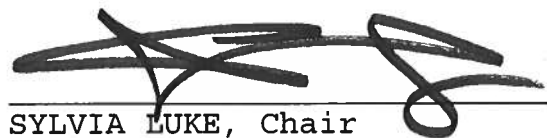
HawaiiUSA Federal Credit Union and Hawaii Credit Union League submitted testimony in support of this measure. The Department of Commerce and Consumer Affairs provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1163, H.D. 1, and recommends that it pass Third Reading.

HB1163 HD1 HSCR FIN HMS 2019-2784



Respectfully submitted on
behalf of the members of the
Committee on Finance,



A handwritten signature in black ink, appearing to read 'Sylvia Luke', is written over a horizontal line.

SYLVIA LUKE, Chair



