

STAND. COM. REP. NO.

1267

Honolulu, Hawaii

MAR 01 , 2019

RE: H.B. No. 1125
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1125, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Authorize expenditures of the Department of Commerce and Consumer Affairs for certain programs; and
- (2) Amend statutory language authorizing the Commissioner of Financial Institutions to set, adjust, collect, and retain fees.

The Hawaii Bankers Association opposed this measure. The Department of Commerce and Consumer Affairs and Hawaii Association of Mortgage Professionals offered comments.

Your Committee has amended this measure by changing its effective date to July 1, 2030, to encourage further discussion on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

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Committee is in accord with the intent and purpose of H.B. No. 1125, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1125, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



