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# A BILL FOR AN ACT

RELATING TO STATE LIBRARY SYSTEM.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 312-3.6, Hawaii Revised Statutes, is  
2 amended by amending subsection (a) to read as follows:

3 "(a) There is established in the state treasury a  
4 libraries special fund into which shall be deposited all moneys  
5 collected pursuant to section 312-3.5, and all moneys designated  
6 to be paid to this fund pursuant to ~~[section]~~ sections  
7 235-102.5(c) ~~[+]~~ and 523A-19(c)."

8 SECTION 2. Section 523A-19, Hawaii Revised Statutes, is  
9 amended by amending subsection (c) to read as follows:

10 "(c) ~~[Beginning on July 1, 2014, any]~~ Any claim made under  
11 this part for funds in the unclaimed property trust fund shall  
12 be void if the claim is:

- 13 (1) For funds totaling less than ~~[\$100+]~~ \$ \_\_\_\_\_; and  
14 (2) Filed more than ~~[ten]~~ five years after the date that  
15 the full amount of the claim was deposited into the  
16 unclaimed property trust fund;



1 provided that for funds totaling less than \$100 that were  
2 deposited into the unclaimed property trust fund on or prior to  
3 June 30, 2014, [~~the~~] a ten-year time limitation on claiming the  
4 funds shall apply and commence on [July 1, 2014.] the date on  
5 which the funds were deposited into the unclaimed property trust  
6 fund; provided further that for funds totaling less than  
7 \$ \_\_\_\_\_ that were deposited into the unclaimed property trust  
8 fund after June 30, 2014, and on or prior to June 30, 2019, a  
9 ten-year time limitation on claiming the funds shall apply and  
10 commence on the date the funds were deposited into the unclaimed  
11 property trust fund; provided further that for funds totaling  
12 more than \$ \_\_\_\_\_ and less than \$ \_\_\_\_\_ that were deposited  
13 into the unclaimed property trust fund on or prior to June 30,  
14 2019, a five-year time limitation on claiming the funds shall  
15 apply and commence on July 1, 2019. Unclaimed funds of  
16 \$ \_\_\_\_\_ or less subject to this subsection, upon the  
17 expiration of the [~~ten-year~~] time limitation, shall escheat to  
18 the State and be transferred to the libraries special fund.  
19 Unclaimed funds of more than \$ \_\_\_\_\_ but less than \$ \_\_\_\_\_  
20 subject to this subsection, upon expiration of the time



1 limitation, shall escheat to the State and be transferred to the  
2 general fund."

3 SECTION 3. Statutory material to be repealed is bracketed  
4 and stricken. New statutory material is underscored.

5 SECTION 4. This Act shall take effect on July 1, 2051.



**Report Title:**

Unclaimed Property; Public Library System; Libraries Special Fund

**Description:**

Amends the disposition of unclaimed funds in the Unclaimed Property Trust Fund to allocate funds under a certain amount to the Libraries Special Fund and to amend the threshold amount for funds transferred to the General Fund. Amends the time limit for retaining unclaimed funds in the Trust Fund. (SB978 HD2)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

