

JAN 18 2019

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# A BILL FOR AN ACT

RELATING TO CAPITAL IMPROVEMENT PROJECTS.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The director of finance is authorized to issue  
2 general obligation bonds in the sum of \$                            or so much  
3 thereof as may be necessary and the same sum or so much thereof  
4 as may be necessary is appropriated for fiscal year 2019-2020  
5\* for the purpose of financing capital improvement projects for  
6 the State.



7           The sum appropriated shall be expended by the department of  
8 accounting and general services for the purposes of this Act.

9           SECTION 2. The appropriation made for the capital  
10 improvement projects authorized by this Act shall not lapse at  
11 the end of the fiscal biennium for which the appropriation is  
12 made; provided that all moneys from the appropriation  
13 unencumbered as of June 30, 2022, shall lapse as of that date.

14           SECTION 3. This Act shall take effect on July 1, 2019.

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INTRODUCED BY:



# S.B. NO. 859

**Report Title:**

CIP; General Obligation Bonds; State of Hawaii; Appropriation

**Description:**

Authorizes the issuance of general obligation bonds and appropriates moneys for capital improvement projects for the State.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

