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# A BILL FOR AN ACT

SECTION 1. Provided that of the funds appropriated for

RELATING TO THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 2 BED150 during the 2019 regular session, the conversion of the
  3 means of financing for the Hawaii community development staff
  4 from the Hawaii community development revolving fund established
  5 pursuant to section 206E-16, Hawaii Revised Statutes, to the
  6 general fund shall only be executed if the:
  - (1) Hawaii community development authority develops a comprehensive transition plan to transfer the control of the authority's Kakaako development district described in section 206E-32, Hawaii Revised Statutes, to the city and county of Honolulu;
  - (2) Comprehensive transition plan includes proposed enabling legislation to abolish the Hawaii community development authority's authority over the Kakaako development district described in section 206E-32, Hawaii Revised Statutes, and execute the transfer of control of the Kakaako development district to the

## S.B. NO. S.D. 3 H.D. 2 PROPOSED

1	city and county of Honolulu by no later than December
2	31, 2021; and
3	(3) Plan and proposed legislation are submitted to the
4	legislature no later than twenty days prior to the
5	convening of the 2020 regular session.
6	If the Hawaii community development authority meets the
7	requirements of paragraphs (1) to (3), then the conversion of
8	the means of financing for the employment costs associated with
9	the Hawaii community development authority staff from the Hawaii
10	community development revolving fund established pursuant to
11	section 206E-16, Hawaii Revised Statutes, to the general fund
12	shall commence from the beginning of the ensuing fiscal quarter
13	immediately succeeding the Hawaii community development
14	authority meeting all the requirements of paragraphs (1) to (3).
15	SECTION 2. This Act shall take effect upon its approval.

### Report Title:

HCDA; Means of Financing Conversion; Kakaako Development District; City and County of Honolulu

### Description:

Makes the conversion of the means of financing for the Hawaii Community Development Authority staff from the Hawaii community development revolving fund to the general fund contingent upon the Hawaii Community Development Authority developing and submitting a plan to transfer its control of the Kakaako development district to the City and County of Honolulu. (SB1530 HD2 Proposed)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.