## A BILL FOR AN ACT

RELATING TO THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Provided that of the funds appropriated for
2	BED150 du	ring the 2019 regular session, the conversion of the
3	means of	financing for the Hawaii community development
4	authority	staff from the Hawaii community development revolving
5	fund estal	blished pursuant to section 206E-16, Hawaii Revised
6	Statutes,	to the general fund may be executed if the:
7	(1)	Hawaii community development authority develops a
8		comprehensive transition plan to transfer the control
9		of the authority's Kakaako community development
10		district described in section 206E-32, Hawaii Revised
11		Statutes, to the city and county of Honolulu;
12	(2)	Comprehensive transition plan includes proposed
13		enabling legislation to abolish the Hawaii community
14		development authority's authority over the Kakaako
15		community development district described in section
16		206E-32, Hawaii Revised Statutes, and execute the
17		transfer of control of the Kakaako community

1	development district to the city and county of		
2	Honolulu by no later than ; and		
3	(3) Plan and proposed legislation are submitted to the		
4	legislature no later than twenty days prior to the		
5	convening of the 2020 regular session.		
6	If the Hawaii community development authority meets the		
7	requirements of paragraphs (1) to (3), then the conversion of		
8	the means of financing for the employment costs associated with		
9	the Hawaii community development authority staff from the Hawaii		
10	community development revolving fund established pursuant to		
11	section 206E-16, Hawaii Revised Statutes, to the general fund		
12	shall commence from the beginning of the ensuing fiscal quarter		
13	immediately succeeding the Hawaii community development		
14	authority meeting all the requirements of paragraphs (1) to (3).		
15	SECTION 2. This Act shall take effect on July 1, 2030.		

## Report Title:

HCDA; Means of Financing Conversion; Kakaako Community Development District; City and County of Honolulu

## Description:

Makes the conversion of the means of financing for the Hawaii Community Development Authority staff from the Hawaii community development revolving fund to the general fund contingent upon the Hawaii Community Development Authority developing and submitting a plan to transfer its control of the Kakaako Community Development District to the City and County of Honolulu. (SB1530 HD2)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.