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# A BILL FOR AN ACT

RELATING TO THE ECONOMY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that having a 2020 Hawaii  
2 - Philippines sister city trade show and economic outlook  
3 symposium ("symposium") would expand the economic partnership  
4 between the State and the Philippines sister states and cities.  
5 The State's communities, individuals, and businesses would have  
6 the opportunity to meet business owners and city officials from  
7 the Philippines to gain a new perspective on Filipino culture  
8 and business and trade practices, as well as allow participants  
9 to develop relationships and business opportunities which may  
10 lead to increased trade and cultural diversity. In addition to  
11 meetings and presentations, the symposium would cover the  
12 State's economic objectives, including but not limited to the  
13 local economy, energy, agriculture, and environmental  
14 sustainability.

15           The legislature further finds that the symposium  
16 participants from the Philippines would have the opportunity to  
17 showcase their products, craftsmanship, and artisan designs, and



1 provide regional perspectives on industry best practices. In  
2 turn, the State's Filipino business community, which consists of  
3 three hundred Filipino-American organizations, would have the  
4 opportunity to meet and build business relationships, with the  
5 Philippines sister city symposium participants, thus creating  
6 partnerships for future trade opportunities.

7 The legislature also finds that the State and League of  
8 Provinces of the Philippines, should they co-host the symposium,  
9 will strengthen their relationship and meet the requirements of  
10 their Memorandum of Understanding dated July 2, 2017.

11 The symposium would also create an economic benefit for the  
12 State from the likely increase in tax revenue generated by the  
13 influx of travelers. In addition, foreign investment in  
14 companies in the State or the Philippines sister cities could  
15 create other long term benefits.

16 In addition, if the symposium is held, the Filipino Chamber  
17 of Commerce of Hawaii would fulfill its mission of providing its  
18 members with resources to broaden their economic opportunities  
19 with the Philippines sister cities. The Filipino Chamber of  
20 Commerce of Hawaii would serve as a facilitator of economic  
21 activity for the State with the Philippines.



1           Accordingly, the purpose of this Act is to appropriate  
2 funds to plan and hold the symposium.

3           SECTION 2. There is appropriated out of the general  
4 revenues of the State of Hawaii the sum of \$                    or so  
5 much thereof as may be necessary for fiscal year 2019-2020 for  
6 the Filipino Chamber of Commerce of Hawaii to plan for a 2020  
7 Hawaii - Philippines sister city trade show and economic outlook  
8 symposium; provided that no funds shall be made available under  
9 this Act unless the department of business, economic  
10 development, and tourism obtains matching funds from private  
11 sources.

12           The sum appropriated shall be expended by the department of  
13 business, economic development, and tourism for the purposes of  
14 this Act.

15           SECTION 3. This Act shall take effect on January 1, 2051.



**Report Title:**

Philippines; Symposium; Trade Show; Economic Development;  
Appropriation

**Description:**

Appropriates funds to plan for and hold a 2020 Hawaii -  
Philippines sister city trade show and economic outlook  
symposium. Takes effect 1/1/2051. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

