

JAN 24 2019

A BILL FOR AN ACT

RELATING TO THE AGRIBUSINESS DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The director of finance is authorized to issue
2 general obligation bonds in the sum of \$900,000 or so much
3 thereof as may be necessary and the same sum or so much thereof
4 as may be necessary is appropriated for fiscal year 2019-2020
5 for the purpose of capital improvement projects at the Christian
6 Crossing Bridge for plans, design, construction, and equipment
7 for improvements as follows:

8	Plans	\$1,000	
9	Design	\$1,000	
10	Construction	\$897,000	
11	Equipment	\$1,000	
12	Total funding		\$900,000

13 The sum appropriated shall be expended by the agribusiness
14 development corporation for the purposes of this Act.

15 SECTION 2. The appropriation made for the capital
16 improvement project authorized by this Act shall not lapse at
17 the end of the fiscal biennium for which the appropriation is



1 made; provided that all moneys from the appropriation
2 unencumbered as of June 30, 2022, shall lapse as of that date.

3 SECTION 3. This Act shall take effect on July 1, 2019.

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INTRODUCED BY: *MW.D. CH.*



S.B. NO. 1324

Report Title:

General Obligation Bonds; Christian Crossing Bridge;
Agribusiness Development Corporation; CIP; Appropriation

Description:

Authorizes the issuance of general obligation bonds and appropriates funds for capital improvement projects for the Christian Crossing Bridge.

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