

JAN 24 2019

A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 150, Session Laws of Hawaii 2018, is
2 amended by amending sections 1 through 3 to read as follows:

3 "SECTION 1. The Hawaii housing finance and development
4 corporation shall institute proceedings for the condemnation of
5 the ground lease for the Front Street Apartments [~~affordable~~
6 ~~housing project~~] in Lahaina, Maui pursuant to chapter 101,
7 Hawaii Revised Statutes.

8 SECTION 2. There is appropriated out of the general
9 revenues of the State of Hawaii the sum of \$250,000 or so much
10 thereof as may be necessary for fiscal year 2018-2019 for an
11 appraisal and other preparations for instituting the
12 condemnation proceedings under section 1; provided that no funds
13 authorized pursuant to this section shall be made available
14 unless the county of Maui [~~provides~~] makes available dollar-for-
15 dollar matching funds.

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S.B. NO. 1189

1 The sum appropriated shall be expended by the Hawaii
2 housing finance and development corporation for the purposes of
3 this section.

4 SECTION 3. There is appropriated out of the rental housing
5 revolving fund the sum of \$30,000,000 or so much thereof as may
6 be necessary for fiscal year 2018-2019 to expedite and complete
7 the construction of the Leialii affordable housing project in
8 Lahaina, Maui, by ~~[2021-]~~ _____.

9 The sum appropriated shall be expended by the Hawaii
10 housing finance and development corporation for the purposes of
11 this section."

12 SECTION 2. There is appropriated out of the dwelling unit
13 revolving fund the sum of \$_____ or so much thereof as may
14 be necessary for fiscal year 2019-2020 for the acquisition of
15 the ground lease of the property known as the Front Street
16 Apartments in Lahaina, Maui, tax map key number (2) 4-5-003-013.

17 The sum appropriated shall be expended by the Hawaii
18 housing finance and development corporation for the purposes of
19 this Act.

20 SECTION 3. Statutory material to be repealed is bracketed
21 and stricken. New statutory material is underscored.

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1 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY: *Ann H. ...*

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BY REQUEST

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S.B. NO. 1189

Report Title:

Affordable housing; Front Street Apartments; Appropriation

Description:

Makes technical and housekeeping amendments to Act 150, Session Laws of Hawaii 2018. Authorizes the expenditure of funds from the Dwelling Unit Revolving Fund for the acquisition of the ground lease on the Front Street Apartments property.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

JUSTIFICATION SHEET

DEPARTMENT: Business, Economic Development, and Tourism

TITLE: A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING.

PURPOSE: To make technical and housekeeping amendments to Act 150, Session Laws of Hawaii (SLH) 2018.

MEANS: Amend sections 1, 2 and 3 of Act 150, SLH 2018.

JUSTIFICATION: This is a placeholder measure to make any needed amendments to Act 150, SLH 2018 if they are needed to carry out its purposes. It also authorizes HHFDC to use an unspecified amount from the Dwelling Unit Revolving Fund to acquire the ground lease to Front Street Apartments as part of the effort to preserve it as affordable rental housing.

Impact on the public: The program will help preserve the inventory of affordable rental housing in Lahaina, Maui.

Impact on the department and other agencies: Any necessary technical amendments to Act 150 will make it easier for the Hawaii Housing Finance and Development Corporation to effectuate its purpose.

GENERAL FUND: None.

OTHER FUNDS: \$_____ from the Dwelling Unit Revolving Fund.

PPBS PROGRAM DESIGNATION: BED 160.

OTHER AFFECTED AGENCIES: To be determined.

EFFECTIVE DATE: Upon approval.