A BILL FOR AN ACT

RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	PART I		
2	SECTION 1. The legislature finds that the Hawaii		
3	technology development corporation is a key state agency in the		
4	development and support of the State's manufacturing industry.		
5	Furthermore, continued support for the manufacturing industry is		
6	essential to Hawaii's economy. The legislature further finds		
7	that the Hawaii technology development corporation's small		
8	business innovation research program and the manufacturing		
9	assistance program play important roles in providing support to		
10	more manufacturing companies.		
11	SECTION 2. There is appropriated out of the general		
12	revenues of the State of Hawaii the sum of \$ or so much		
13	thereof as may be necessary for fiscal year 2019-2020 and the		
14	same sum or so much thereof as may be necessary for fiscal year		
15	2020-2021 for the small business innovation research program.		
16	The sums appropriated shall be expended by the Hawaii		
17	technology development corporation for the purposes of this Act.		

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1	SECTION 3. There is appropriated out of the general			
2	revenues of the State of Hawaii the sum of \$ or so much			
3	thereof as may be necessary for fiscal year 2019-2020 to			
4	continue operations, administration, and provision of grants by			
5	the manufacturing assistance program.			
6	The sums appropriated shall be expended by the Hawaii			
7	technology development corporation for the purposes of this Act.			
8	PART II			
9	SECTION 4. Act 67, Session Laws of Hawaii 2018, is amended			
10	by amending section 2, subsection (b), to read as follows:			
11	"(b) Subject to the availability of funds, the Hawaii			
12	technology development corporation may provide a grant to any			
13	business that:			
14	(1) Has been awarded a competitive contract from the			
15	Department of Defense Office of Naval Research related			
16	to the research of alternative energy and energy			
17	efficiency technologies in the fields of geothermal,			
18	solar, wind, ocean power, [hydrodynamics,] bioenergy,			
19	biomass, solid waste, smart grids, or transportation[,			
20	or demand response;];			

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1	(2)	is sixty per cent or more resident-owned. For
2		purposes of this paragraph, "resident" shall have the
3		same meaning as defined in section 235-1, Hawaii
4		Revised Statutes;
5	(3)	Is a for-profit entity organized under the laws of the
6		State;
7	(4)	Has been doing business in the State for a minimum of
8		one year;
9	(5)	Agrees to expend all grant funds, awarded pursuant to
10		this Act, in the State; and
11	(6)	Conducts research in alternative energy that has a
12		high technology readiness level or high potential for
13		implementation as evidenced by a contract, funded by
14		moneys designated by the United States Congress as
15		funding for alternative energy and a national defense
16		budget funding directive, with the Department of
17		Defense Office of Naval Research that is existing and
18		active or was granted within three years prior to the
19		effective date of this Act;
20	provided	that the amount of any grant awarded pursuant to this
21	Act shall	not exceed fifty per cent of the amount of the grant

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- 1 awarded to the business by the Department of Defense Office of
- 2 Naval Research; provided further that the business shall not be
- 3 eligible for a grant pursuant to this section if the business
- 4 has obtained any other state grant for the same research, other
- 5 than the grant awarded to the business by the Department of
- 6 Defense Office of Naval Research, at the time of or during the
- 7 duration of the alternative energy research and development
- 8 program grant."
- 9 SECTION 5. There is appropriated out of the general
- 10 revenues of the State of Hawaii the sum of \$ or so much
- 11 thereof as may be necessary for fiscal year 2019-2020 to be
- 12 deposited into the alternative energy research and development
- 13 revolving fund.
- 14 SECTION 6. There is appropriated out of the alternative
- 15 energy research and development revolving fund the sum of
- 16 \$ or so much thereof as may be necessary for fiscal year
- 17 2019-2020 for the purpose of providing grants pursuant to this
- 18 Act.
- 19 The sums appropriated shall be expended by the Hawaii
- 20 technology development corporation for the purposes of this Act.

- 1 PART III
- 2 SECTION 7. Statutory material to be repealed is bracketed
- 3 and stricken. New statutory material is underscored.
- 4 SECTION 8. This Act shall take effect on July 1, 2112.

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Report Title:

Hawaii Technology Development Corporation; Appropriation

Description:

Appropriates funds to HTDC for the Small Business Innovation Research Program and Manufacturing Assistance Program. Disallows HTDC grants to businesses that were awarded a competitive contract from the Department of Defense to research hydrodynamics and demand response. Makes an appropriation into, and out of, the Alternative Energy Research and Development Revolving Fund for the purpose of providing grants. (HB340 HD1)

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