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# A BILL FOR AN ACT

RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

PART I

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2 SECTION 1. The legislature finds that the Hawaii  
3 technology development corporation is a key state agency in the  
4 development and support of the State's manufacturing industry.  
5 Furthermore, continued support for the manufacturing industry is  
6 essential to Hawaii's economy. The legislature further finds  
7 that the Hawaii technology development corporation's small  
8 business innovation research program, manufacturing assistance  
9 program, and excelerator program all play important roles in  
10 providing support to more manufacturing companies.

11 SECTION 2. There is appropriated out of the general  
12 revenues of the State of Hawaii the sum of \$1,000,000 or so much  
13 thereof as may be necessary for fiscal year 2019-2020 for the  
14 small business innovation research program.

15 The sum appropriated shall be expended by the Hawaii  
16 technology development corporation for the purposes of this Act.



1 SECTION 3. There is appropriated out of the general  
2 revenues of the State of Hawaii the sum of \$500,000 or so much  
3 thereof as may be necessary for fiscal year 2019-2020 to  
4 continue operations, administration, and provision of grants by  
5 the manufacturing assistance program.

6 The sum appropriated shall be expended by the Hawaii  
7 technology development corporation for the purposes of this Act.

8 SECTION 4. There is appropriated out of the general  
9 revenues of the State of Hawaii the sum of \$300,000 or so much  
10 thereof as may be necessary for fiscal year 2019-2020 for the  
11 excelerator program.

12 The sum appropriated shall be expended by the Hawaii  
13 technology development corporation for the purposes of this Act.

14 SECTION 5. This Act shall take effect on July 1, 2019.



**Report Title:**

Hawaii Technology Development Corporation; Appropriation

**Description:**

Appropriates funds to HTDC for the Small Business Innovation Research Program, Manufacturing Assistance Program, and Excelerator Program. (HB340 CD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

