
A BILL FOR AN ACT

RELATING TO THE COMMUNITY-BASED ECONOMIC DEVELOPMENT PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 210D-4, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "**§210D-4 Hawaii community-based economic development**
4 **revolving fund; established.** (a) There is established a
5 revolving fund to be known as the Hawaii community-based
6 economic development revolving fund from which moneys shall be
7 loaned or granted by the department under this chapter. [~~All~~]

8 (b) Except as provided by subsection (c), all moneys
9 appropriated to the fund by the legislature, received as
10 repayments of loans, payments of interest or fees, and all other
11 moneys received by the fund from any other source shall be
12 deposited into the revolving fund and used for the purposes of
13 this chapter. The department may deposit moneys it receives
14 from the repayments of loans and payments of interest or fees
15 from the Hawaii capital loan program established by chapter 210,
16 the Hawaii large fishing vessel purchase, construction,
17 renovation, maintenance, and repair loan program established by



1 part II of chapter 189, and the Hawaii small fishing vessel loan
2 program established by part IV of chapter 189, into the Hawaii
3 community-based economic development revolving fund to be used
4 for the purposes of this chapter. The department may use all
5 appropriations and other moneys in the revolving fund not
6 appropriated for a designated purpose to make grants or loans.

7 (c) A separate subaccount of the Hawaii community-based
8 economic development revolving fund, to be known as the micro
9 enterprise assistance program on Hawaiian home lands subaccount,
10 shall be established. All moneys in the subaccount shall:

11 (1) Be used exclusively for the purposes of providing
12 grants or loans for the implementation of the micro
13 enterprise assistance program, serving:

14 (A) Qualified native Hawaiians as defined by the
15 Hawaiian Homes Commission Act of 1920 and
16 pursuant to title XII of the state constitution;

17 (B) Native Hawaiian-controlled homestead associations
18 with members who are qualified native Hawaiians
19 as defined by the Hawaiian Homes Commission Act
20 of 1920 and pursuant to title XII of the state
21 constitution; or



- 1 (C) A Hawaiian homestead association's designated tax
- 2 exempt community development corporation; and
- 3 (2) Consist of the following:
- 4 (A) Revenues, income, and receipts derived from the
- 5 Hawaiian home lands development program;
- 6 (B) Appropriations from the legislature;
- 7 (C) Federal grants and subsidies to the State;
- 8 (D) Private investments; or
- 9 (E) Voluntary contributions."

10 SECTION 2. There is appropriated out of the general
11 revenues of the State of Hawaii the sum of \$4,000,000 or so much
12 thereof as may be necessary for fiscal year 2019-2020 and the
13 same sum or so much thereof as may be necessary for fiscal year
14 2020-2021 for deposit into the micro enterprise assistance
15 program on Hawaiian home lands subaccount of the Hawaii
16 community-based economic development revolving fund.

17 SECTION 3. There is appropriated out of the micro
18 enterprise assistance program on Hawaiian home lands subaccount
19 of the Hawaii community-based economic development revolving
20 fund the sum of \$4,000,000 or so much thereof as may be
21 necessary for fiscal year 2019-2020 and the same sum or so much



1 thereof as may be necessary for fiscal year 2020-2021 for loans
2 or grants issued pursuant to chapter 210D, Hawaii Revised
3 Statutes, to the micro enterprise assistance program on Hawaiian
4 home lands pursuant to section 1 of this Act.

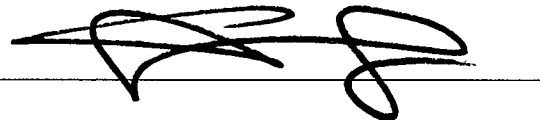
5 The sums appropriated shall be expended by the department
6 of business, economic development, and tourism for the purposes
7 of this Act.

8 SECTION 4. Statutory material to be repealed is bracketed
9 and stricken. New statutory material is underscored.

10 SECTION 5. This Act shall take effect on July 1, 2019.

11

INTRODUCED BY:

A handwritten signature in black ink, appearing to be "A. J. ...", written over a horizontal line.

JAN 24 2019



H.B. NO. 1402

Report Title:

Department of Business, Economic Development, and Tourism;
Community-Based Economic Development Program; Micro Enterprise
Assistance Program on Hawaiian Home Lands; Native Hawaiians;
Revolving Fund; Appropriation

Description:

Establishes a subaccount within the Hawaii Community-Based Economic Development Revolving Fund for grants or loans to deliver the Micro Enterprise Assistance Program on Hawaiian Home Lands to qualified native Hawaiians, Hawaiian Homestead Associations consisting of qualified native Hawaiian members, or a Hawaiian Homestead Association's designated tax-exempt community development corporation. Appropriates funds.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

