
A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The director of finance is authorized to issue
2 general obligation bonds in the sum of \$50,000,000 or so much
3 thereof as may be necessary and the same sum or so much thereof
4 as may be necessary is appropriated for fiscal year 2019-2020 to
5 be deposited into the rental housing revolving fund established
6 pursuant to section 201H-202, Hawaii Revised Statutes.

7 SECTION 2. The director of finance is authorized to issue
8 general obligation bonds in the sum of \$50,000,000 or so much
9 thereof as may be necessary and the same sum or so much thereof
10 as may be necessary is appropriated for fiscal year 2020-2021 to
11 be deposited into the rental housing revolving fund established
12 pursuant to section 201H-202, Hawaii Revised Statutes.

13 SECTION 3. There is appropriated out of the rental housing
14 revolving fund established pursuant to section 201H-202, Hawaii
15 Revised Statutes, the sum of \$50,000,000 or so much thereof as
16 may be necessary for fiscal year 2019-2020 and the same sum or
17 so much thereof as may be necessary for fiscal year 2020-2021
18 for the purposes for which the revolving fund is established.



1 The sums appropriated shall be expended by the Hawaii
2 housing finance and development corporation for the purposes of
3 this Act.

4 SECTION 4. This Act shall take effect on July 1, 2019.



Report Title:

Rental Housing; Rental Housing Revolving Fund; Permanent Supportive Housing; Appropriation

Description:

Authorizes the issuance of general obligation bonds to be appropriated into and out of the rental housing revolving fund.
(HB1312 CD1)

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