



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**

DEPT. COMM. NO. 44

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November 30, 2018

The Honorable Ronald D. Kouchi,
President and Members
of the Senate
Thirtieth State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Scott K. Saiki,
Speaker and Members of the
House of Representatives
Thirtieth State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

For your information and consideration, I am transmitting a copy of a report to the Legislature following the adjustment to the salary of the Hawaii Housing Finance and Development Corporation Executive Director, as required by §201H-2(c), Hawaii Revised Statutes. In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at:
<http://dbedt.hawaii.gov/overview/annual-reports-reports-to-the-legislature/>.

Sincerely,


Luis R. Salaveria

Enclosure

c: Legislative Reference Bureau

Report to the 2019 Hawaii State Legislature:

Pursuant to Section 201H-2(c), Hawaii Revised Statutes,
Relating to the Adjustment of Salary of the Executive
Director.



Prepared by:
Hawaii Housing Finance and Development Corporation
Department of Business, Economic Development & Tourism

November 2018

Act 91, Session Laws of Hawai'i 2016, codified as section 201H-2(c), Hawaii Revised Statutes (HRS), requires the Hawaii Housing Finance and Development Corporation (HHFDC) Board to "submit a report to the legislature no later than twenty days prior to the convening of the regular session immediately following each adjustment of salary of the executive director." Act 91 became effective on July 1, 2016.

This report is intended to satisfy this reporting requirement. At the Regular Meeting on June 14, 2018, the HHFDC Board of Directors, conducted a performance evaluation of the Executive Director. Subsequently, the Board voted to approve an increase to the salary of the HHFDC Executive Director, to \$145,000 per year, effective on July 1, 2018.