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STATE OF HAWAII
HAWAII STATE PUBLIC LIBRARY SYSTEM
OFFICE OF THE STATE LIBRARIAN
44 MERCHANT STREET
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HOUSE COMMITTEE ON EDUCATION
Monday, March 12, 2018
2:05 p.m.
Conference Room 309
State Capitol

By
Stacey A. Aldrich
State Librarian

S.B. 2921, S.D.1– Relating to the State Library System

To: Chair Woodson, Vice-Chair Kong and Members of the Committee on Education

The Hawaii State Public Library System (HSPLS) **strongly supports** S.B. 2921, which would provide additional financial support to the libraries special fund. The libraries special fund helps to support over 50 branch libraries statewide and will benefit all library patrons.

Thank you for the opportunity to comment on this measure.

SB-2921-SD-1

Submitted on: 3/11/2018 1:51:57 PM

Testimony for EDN on 3/12/2018 2:05:00 PM

Submitted By	Organization	Testifier Position	Present at Hearing
Melodie Aduja	OCC Legislative Priorities Committee, Democratic Party of Hawai'i	Support	No

Comments:

SB-2921-SD-1

Submitted on: 3/12/2018 7:47:32 AM

Testimony for EDN on 3/12/2018 2:05:00 PM

Submitted By	Organization	Testifier Position	Present at Hearing
Rebeca Zamora	Individual	Support	No

Comments:

DAVID Y. IGE
GOVERNOR



LAUREL A. JOHNSTON
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MANAGEMENT DIVISION
FINANCIAL ADMINISTRATION DIVISION
OFFICE OF FEDERAL AWARDS MANAGEMENT (OFAM)

WRITTEN ONLY

TESTIMONY BY LAUREL A. JOHNSTON
ACTING DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE
TO THE SENATE COMMITTEE ON EDUCATION
ON
SENATE BILL NO. 2921, S. D. 1

March 12, 2018
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LATE

RELATING TO STATE LIBRARY SYSTEM

Senate Bill No. 2921, S.D. 1, specifies funds of \$10 or less in the unclaimed property trust fund shall escheat to the State and transferred to the libraries special fund upon expiration of the ten-year time limitation. The bill also increases the threshold for escheatment of unclaimed funds to the general fund from amounts less than \$100 to amounts less than \$250 after the expiration of the ten-year time limitation.

The Department is providing comments on this bill. Currently, Section 523A-19, HRS, already establishes a ten-year time limitation for owners to file a claim for funds \$100 or less deposited in the unclaimed property trust fund. These funds would escheat to the State and be transferred to the general fund upon expiration of the ten-year time limitation. Please note, escheatment of unclaimed funds of \$10 or less to the libraries special fund will result in a loss of revenue to the general fund.

Thank you for your consideration of our comments.