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An Agency of the State of Hawaii

ROSS I. YAMASAKI
CHAIRMAN, STADIUM AUTHORITY

SCOTT L. CHAN
MANAGER

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DEPUTY MANAGER

TESTIMONY
OF
ROSS YAMASAKI, CHAIRMAN
STADIUM AUTHORITY
TO THE
SENATE COMMITTEE
ON
WAYS AND MEANS
ON
March 1, 2017
S.B. 1200, SD1

RELATING TO DEVELOPMENT

Chair Tokuda, Vice Chair Dela Cruz, and members of the committee, thank you for the opportunity to submit testimony in SUPPORT of S.B. 1200, SD1.

The Stadium Authority (Authority) appreciates the Legislature's consideration of this appropriation bill to support the planning, design, construction, and equipment for a new Aloha Stadium facility. In its January 2017 meeting, the Authority approved a resolution stating its intention to build a new stadium as the most financially prudent course of action. The Authority has also established new goals and objectives in planning, building, and financing a new stadium facility that builds upon several of the major projects that the Authority and stadium management have been working on over the past several years.

These major projects are important to the overall redevelopment of the Aloha Stadium complex, and include:

- Lifting of the Federal and City deed restrictions – The deed restrictions currently restrict the stadium property to recreational use. Lifting the deed restriction will

allow ancillary development to support Aloha Stadium and other operations and provide a destination along the Honolulu rail line. This project is expected to be completed in the upcoming weeks.

- The Honolulu Rail Transit Project – An important rail transit station will be located on stadium property and provide another connection between Aloha Stadium and West and East Oahu. Construction of this rail transit station is underway and will be completed in the next few years. It is expected that the rail transit station will be one of two anchor tenants on stadium property that will provide support for ancillary development on and around stadium property.
- Capital improvement projects - In the interim, the Authority is engaged in ongoing major repairs and maintenance to address the major health and safety issues identified by our consultants. These major repair and maintenance projects are necessary and essential to ensure continued operation of the Aloha Stadium facility.

These major projects are important steps in moving towards meeting our goals and objectives. However, to move forward with the replacement of the 41 year old stadium, the Authority requires additional financial support to ensure proper planning for the stadium complex and ancillary development.

SB 1200, SD1 provides the critical funding that will enable the project to continue to move forward and bring all of the concurrent projects into alignment. We appreciate the opportunity to submit this testimony and are available to address any questions that you may have regarding the Authority's goals for a new facility or on any of the aforementioned ongoing projects and reports.

Mahalo for the opportunity to provide this testimony in support of SB 1200, SD1.

From: mailinglist@capitol.hawaii.gov
Sent: Monday, February 27, 2017 4:22 PM
To: WAM Testimony
Cc: mendezj@hawaii.edu
Subject: *Submitted testimony for SB1200 on Mar 1, 2017 09:30AM*

SB1200

Submitted on: 2/27/2017

Testimony for WAM on Mar 1, 2017 09:30AM in Conference Room 211

| Submitted By | Organization | Testifier Position | Present at Hearing |
|-----------------------|---------------------|---------------------------|---------------------------|
| Javier Mendez-Alvarez | Individual | Support | No |

Comments:

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Cc: hawaiifishingfanatic@gmail.com
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SB1200

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| Submitted By | Organization | Testifier Position | Present at Hearing |
|---------------------|---------------------|---------------------------|---------------------------|
| Don Aweau | Individual | Support | No |

Comments:

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