



March 11, 2018

RE: HB583, HD1 RELATING TO TECHNOLOGY

Dear Chair Wakai, Vice Chair Taniguchi, and Members of the Committee on Economic Development, Tourism and Technology,

The Kona-Kohala Chamber of Commerce supports business innovation in the state and in our region. Hawaii Technology Development Corporation HTDC works to innovate and create programs relevant to meet the changing technology industry in West Hawai'i. Our chamber supports HB583, HD1 that appropriates funds to the Hawaii Technology Development Corporation for administrative and operational costs.

The Kona-Kohala Chamber of Commerce exists to provide leadership and advocacy for a successful business environment in West Hawai'i. Our 501(c)(6) non-profit organization consists of 500 business members that represent a variety of industries and sectors including banking and financial services, construction and real estate, education and government, health and wellness, hospitality and tourism, retail and professional services, technology, tourism, transportation and more. We work to strengthen the local economy, represent business interest with government and promote our community.

Sincerely,

Wendy J. Laros
Executive Director, Kona-Kohala Chamber of Commerce

LATE

HB-583-HD-1

Submitted on: 3/11/2018 5:24:06 PM

Testimony for ETT on 3/12/2018 1:15:00 PM

Submitted By	Organization	Testifier Position	Present at Hearing
Ronald Weidenbach	Testifying for Hawaii Fish Company	Support	No

Comments:

Hawaii Fish Company strongly supports HB583 HD1 which appropriates funds to HTDC for their very important administrative and operational costs to help grow the Hawaii tech-based economy which is becoming increasingly important for efficient local food production, food safety, and food security.

Appropriates funds to the Hawaii Technology Development Corporation for administrative and operational costs



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March 9, 2018

LATE

Statement of
Isar Mostafanezhad, Ph.D.
Founder and CEO
Nalu Scientific, LLC
before the
Senate Committee on Economic Development Tourism and Technology
Monday, March 12, 2018
1:15 p.m.
State Capitol, Conference Room 414

In consideration of
HB583, HD1
RELATING TO TECHNOLOGY

Chair Wakai, Vice Chair Taniguchi, and Members of the Committee on Economic Development, Tourism and Technology.

Nalu Scientific, LLC **supports** HB583, HD1 that appropriates funds to the Hawaii Technology Development Corporation for administrative and operational costs.

Nalu Scientific was founded in 2015 to commercialize high speed integrated circuits for US Department of Energy and its national labs. Since then we have been receiving steady support from the DOE SBIR program which has allowed us to grow to 7 full time employees. We have plans to even grow further and continue to provide technology and support to DOE and the national labs in their mission.

Being in Manoa, and having access to a subsidized facility, has been extremely helpful in our growth. Additionally, we have immensely benefited from various HTDC's programs. Suffice it to say that the idea to fund Nalu Scientific through the SBIR program was solidified at a workshop organized in June 2015 at MIC by the HTDC where avenues to seek Federal funding were discussed. We have also benefited from the matching funds grant program (HSBIR) administered through the Hawaii SBIR program of HTDC. Given high cost of doing business in Hawaii and the high risk- high reward nature of our innovation, these matching funds have been essential in helping us finish Phase I projects in time and bring in Phase II follow-on funding.

HTDC has been extremely impactful in our existence, survival and growth. Given our early stage, we will be seriously and adversely affected if HTDC's programs and facilities are reduced. Termination of the HTDC lease threatens the continued existence and operation of HTDC and is a matter of statewide concern. We respectfully request correction of the defective effective date. Thank you for the opportunity to offer these comments. Please do not hesitate to contact me if you need more information.

Isar Mostafanezhad, Ph.D.
Founder and CEO at Nalu Scientific, LLC

LATE

HB-583-HD-1

Submitted on: 3/12/2018 10:53:44 AM

Testimony for ETT on 3/12/2018 1:15:00 PM

Submitted By	Organization	Testifier Position	Present at Hearing
Steve Miller	Individual	Support	No

Comments: