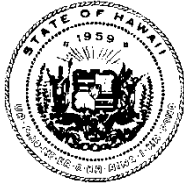


DAVID Y. IGE  
GOVERNOR



CRAIG K. HIRAI  
EXECUTIVE DIRECTOR

**STATE OF HAWAII**

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM  
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
677 QUEEN STREET, SUITE 300  
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IN REPLY REFER TO:

**LATE**

Statement of  
**Craig K. Hirai**  
Hawaii Housing Finance and Development Corporation  
Before the

**HOUSE COMMITTEE ON HOUSING**

February 6, 2018 at 11:30 a.m.  
State Capitol, Room 423

In consideration of  
**H.B. 2654**  
**RELATING TO CONDOMINIUMS.**

HHFDC **supports the intent** of H.B. 2654, which amends provisions in Chapter 514B, HRS that address the required timeframe and percentages of residential units in condominiums that must be offered to owner-occupants when projects are in state investment areas within designated transit-oriented development areas or near public transit stations. The bill requires all condominium units to be offered for sale to owner-occupants for an initial sixty-day period.

Given the overall lack of affordable housing stock for Hawaii residents, it is reasonable to adopt policies that promote owner-occupancy of new condominium developments particularly in TOD areas where state resources have been used to facilitate development.

Thank you for the opportunity to testify.

**HB-2654**

Submitted on: 2/5/2018 9:47:29 AM

Testimony for HSG on 2/6/2018 11:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Melodie Aduja	OCC Legislative Priorities	Support	No

Comments:

**HB-2654**

Submitted on: 2/3/2018 10:19:27 AM

Testimony for HSG on 2/6/2018 11:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Philip Nerney	CAI	Support	No

Comments:

I am testifying as an individual.