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Submitted By	Organization	Testifier Position	Present at Hearing
Derek Lang	Testifying for Engineering Space	Support	No

Comments:

COMMITTEE ON ECONOMIC DEVELOPMENT, TOURISM, AND TECHNOLOGY

Monday, March 12, 2018

1:15pm

Conference Room 414

HB 2559 RELATING TO SPECIAL PURPOSE REVENUE BONDS

TO ASSIST SPINLAUNCH INC

Chair Wakai, Vice Chair Taniguchi and members of the Committee on Economic Development, Tourism, and Technology:

Thank you for the opportunity to testify on Senate Bill No. 2703 addressing the issuance of special purpose revenue bonds to provide financing to assist SpinLaunch Inc. in constructing a portion of its small satellite launch system. I respectfully encourage support to this bill.

I am Derek Lang, of Engineering Space, an aerospace technology development and consulting firm. I am a life-long space enthusiast and have been an advocate of the public traveling to, and using space, since the early days of the US allowing private companies launch into space. I began working with SpinLaunch because of its vision for dramatically changing the way we access space and use space to improve life back here on earth. This is a project that can benefit Hawaii's economic development, tourism industry, and technology base.

It is often the in technology, agriculture, and raw commodities that Hawaii must export in order to create income. However similar to tourism, operation of a launch site draws customers and business opportunity, i.e., it brings people and money. SpinLaunch offers this unique opportunity to bring positive financial benefit island without Hawaii giving up its resources.

My family used to visit Hawaii since I was a youth, and we continue to do so on a regular basis. I am not a native and want to be respectful of Hawaii's cultural heritage and people. It is often a balancing act to look forward to the future, while protecting a rich history. In this case, space is something about which people, young and old, can get excited. The vision of space offers hope and wonder. It also offers economic opportunity and benefit. If there are ways to tap into this in a way that does not compromise Hawaii's deep rooted values, they should be seriously considered and supported.