

DAVID Y. IGE
Governor

DOUGLAS S. CHIN
Lt. Governor



JAMES J. NAKATANI
Executive Director

STATE OF HAWAII
AGRIBUSINESS DEVELOPMENT CORPORATION
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LATE

TESTIMONY OF JAMES J. NAKATANI
EXECUTIVE DIRECTOR
AGRIBUSINESS DEVELOPMENT CORPORATION

BEFORE THE COMMITTEE ON WAYS AND MEANS
Tuesday, April 3, 2018
10:00 a.m.

HOUSE BILL NO. 2426 HD1 SD1
RELATING TO AGRIBUSINESS DEVELOPMENT CORPORATION

Chairperson Dela Cruz and Members of the Committee:

My name is James Nakatani, Executive Director of the Agribusiness Development Corporation ("ADC"). The ADC supports House Bill No. 2426 HD1 SD1 which authorizes the director of finance to issue general obligation bonds and appropriates funds for the acquisition of certain farm lands in west Kauai by the ADC.

West Kauai's dry climate and high sunlight has been known for producing very high-quality crops. Keeping high value agricultural lands in agriculture should be considered as a high priority because of the potential benefits it presents for Hawaii's agriculture industry. Since land is a critical component in enhancing the State's food security, obtaining agricultural lands may significantly increase the available agricultural land on Kauai for food production and may offer many possibilities to boost the economic viability of the west Kauai community and the entire agriculture industry.

Thank you for the opportunity to testify, and for your consideration of this bill.

LATE

HB-2426-SD-1

Submitted on: 4/2/2018 7:52:14 PM

Testimony for WAM on 4/3/2018 10:00:00 AM

Submitted By	Organization	Testifier Position	Present at Hearing
Dale Sandlin	Testifying for Hawaii Cattlemens Council	Support	No

Comments: