

HB-1712-HD-1

Submitted on: 2/12/2018 6:51:16 PM

Testimony for CPC on 2/14/2018 2:00:00 PM

Submitted By	Organization	Testifier Position	Present at Hearing
Lana Ululani Robbins	Aloha Real Estate Inc.	Oppose	No

Comments:

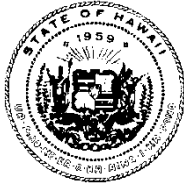
Mahalo to Representative Scott Saiki, Tom Brower, and Members of the Committee on Housing for the opportunity to testify in opposition of HB 1712 HD1.

I have approximately 10 years as a real estate broker in the State of Florida and the State of Washington and passed the State of Hawai'i broker exam this past October. With that stated, while the purpose is to increase affordable housing in the State of Hawai'i, as written HB 1712 HD1 would instead exacerbate the affordable housing crisis.

Mandating that 90% of the condominium units be available for sale for owner-occupants when the condominium projects becomes open is bad for the housing market and bad for business. Currently 50% is mandated pursuant to section 514B'98 which is a fair and reasonable number. However a 90% mandate will only increase the State of Hawai'i real estate bubble. Please keep it at 50%.

For that reason please do not pass HB 1712 HD1 which will make things worse for Hawai'i's families. Thank you for the opportunity to testify in opposition of HB 1712 HD1.

DAVID Y. IGE
GOVERNOR



CRAIG K. HIRAI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
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IN REPLY REFER TO:

Statement of
Craig K. Hirai
Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON CONSUMER PROTECTION & COMMERCE

February 14, 2018 at 2:00 p.m.
State Capitol, Room 329

In consideration of
H.B. 1712, H.D. 1
RELATING TO CONDOMINIUMS.

HHFDC ***supports the intent*** of H.B. 1712, H.D. 1, which amends provisions in Chapter 514B, HRS that address the required percentages of residential units in condominiums that must be offered to owner-occupants during the initial 30-day period from 50 to 90 percent. Given the overall lack of affordable housing stock for Hawaii residents, it is reasonable to adopt policies that promote owner-occupancy of new condominium developments.

Thank you for the opportunity to provide written comments on this bill.

HB-1712-HD-1

Submitted on: 2/13/2018 1:50:42 PM

Testimony for CPC on 2/14/2018 2:00:00 PM

Submitted By	Organization	Testifier Position	Present at Hearing
Melodie Aduja	OCC Legislative Priorities Committee of the Democratic Party of Hawaii	Support	No

Comments:

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HB-1712-HD-1

Submitted on: 2/13/2018 9:19:44 PM
Testimony for CPC on 2/14/2018 2:00:00 PM

Submitted By	Organization	Testifier Position	Present at Hearing
Lourdes Scheibert	Individual	Support	Yes

Comments:

I support the verbiage HB1712 a bill for an act 2/14/2018 as shown in this reading:

514B-95.5 Announcement of advertisement; (4) A statement that for a thirty-day period following the initial date of sale of condominium project at least ~~fifty~~ ninety per cent of the residential units being marketed shall be offered only to prospective owner-occupants;

This HB1712 increases the opportunity for Hawaii residents who work, play and raise their families are given the opportunity for affordable housing. Totally awesome!

Thank-you,

Lourdes Scheibert

Condo Owner