



OBJECTIVE

Serve as a board member of the Employees' Retirement System of the State of Hawaii to ensure its sustainability and that the more than 124,000 members, retirees, and beneficiaries and their families prepare properly for their retirement years.

PROFESSIONAL EXPERIENCE

DEPARTMENT OF BUDGET AND FINANCE, STATE OF HAWAII

Director of Finance

2014 - 2017

Develop the annual \$13.5 billion statewide budget for the Governor's review and submission to the State Legislature. Generates budget execution policies for all state executive branch departments to follow. Develop and maintain the Six-Year General Fund Financial Plan ensuring the balanced budget requirement of the State Constitution. Oversee all statewide bond issues and other financing arrangements in accordance with statutory requirements. Directed over \$1 billion of general obligation tax-exempt and taxable bond issues (new and refunding) in fiscal year ending June 30, 2016. Responsible for the investment and maintenance of \$5 billion State Treasury. Approve administrative activities, as well as being a fiduciary, of the \$16 billion Employees' Retirement System (pension) and \$1 billion Hawaii Employer-Union Health Benefits Trust Fund (health benefits). Serve on executive steering committees covering statewide information management systems. Responsible for more than 350 employees in the department.

EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF HAWAII

Executive Director

2010 - 2014

Served as Executive Director of the \$14 billion public pension fund that serviced over 118,000 members, retirees, and made annual pension payments of over \$1.1 billion. Along with the 8 member Board of Trustees (BOT), set the direction and strategic goals of the Employees' Retirement System of the State of Hawaii (ERS), and executed the policies established by the BOT. Developed 5-Year Strategic Plan and Charters for BOT Committees. Responsible for Investment Office, and Initiated action to grow the office from 1 position to 7 positions. Proposed pension reforms and other actions that established plans to pay off the ERS's \$8 billion unfunded pension liability within a reasonable time period, ensures its sustainability, and minimizes the impact on future taxpayers.

Assistant Administrator

2000 - 2010

Oversaw the operations of the \$9.9 billion public pension fund that serviced over 110,000 members, retirees, and beneficiaries and made annual pension payments of over \$850 million. Responsible for the implementation of the ERS's pension management information and financial accounting systems.

Monitored all activities of the 4 branches: Accounting; Enrollment, Claims, and Benefits; Information Systems; and Staff Support Services.

OFFICE OF THE AUDITOR

Assistant Auditor

1998 – 2000

Managed legislative and self-initiated audits (financial and management audits) required by state statute in accordance with generally accepted government auditing standards. Responsible for all financial audits of the agency.

GRANT THORNTON LLP

Senior Audit Manager

1996 – 1998

Managed audits of companies and organizations in industries such as real estate, education (including the State Department of Education), telecommunications, financial, and government.

CHILD SUPPORT ENFORCEMENT AGENCY

Assistant Administrator

1994 – 1996

Managed operations including a staff of over 150, reviewed and monitored the agency's budget, fiscal, and personnel transactions and reports. Responsible for the agency's information technology initiatives.

EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF HAWAII

Accounting Branch Chief

1989 – 1994

Responsible for the recording, monitoring, and reporting of all ERS transactions including benefit payments, investments, and operating receipts and disbursements. Prepared the multi-million dollar ERS operating budget. Procured all contracts.

DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES

Staff Auditor; Chief Accountant

1985 – 1989

Conducted audits of State agencies and schools in accordance with generally accepted auditing principles. As the Chief Accountant, was responsible for the recording and reporting of all transactions of the department.

ARTHUR YOUNG & CO.

Staff Auditor

1983 – 1985

Responsible for audits of companies and organizations in industries such as insurance, title and escrow, financial services, and government.

EDUCATION

Master of Business Administration (MBA): University of Hawaii at Manoa

Bachelor of Arts in Economics (BA): University of Hawaii at Manoa

Bachelor of Business Administration (BBA): Chaminade University

High School Diploma: Kamehameha Schools

BOARD AFFILIATIONS; MEMBERSHIPS

Board of Trustee Member – Employees’ Retirement System of the State of Hawaii
Board Member (non-voting) – Honolulu Authority for Rapid Transportation
Member – Pearl City Lions Club

REFERENCES

[Redacted]

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