

HOUSE OF REPRESENTATIVES
THE TWENTY-NINTH LEGISLATURE
REGULAR SESSION OF 2018

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Rep. Mark J. Hashem Rep. Bob McDermott
Rep. Sean Quinlan

NOTICE OF HEARING

DATE: Tuesday, March 20, 2018
TIME: 10:00 am
PLACE: Conference Room 423
 State Capitol
 415 South Beretania Street

A G E N D A

<u>SB 2756, SD1</u> <u>(SSCR2565)</u> <u>Status</u>	RELATING TO THE CONVEYANCE TAX. Repeals the statutory cap on the disposition of conveyance taxes dedicated for deposit into the Rental Housing Revolving Fund for the financing of affordable rental housing development. Effective 7/1/2050. (SD1)	HSG, FIN
<u>SB 2757, SD2</u> <u>(SSCR2900)</u> <u>Status</u>	RELATING TO HOUSING. Extends to 6/30/2026, the certification requirements for exemption from the general excise tax for certain affordable rental housing projects. Amends the certification requirements for exemption from the general excise tax for those affordable rental housing projects. Conditions certification upon the project owners not refusing to lease units in the projects to qualified applicants because they hold a voucher or certificate of eligibility under the Section 8 Housing Choice Voucher Program. Effective 7/1/2050. (SD2)	HSG, FIN
<u>SB 2188, SD3</u> <u>(SSCR2762)</u> <u>Status</u>	RELATING TO THE CONVEYANCE TAX. Establishes an additional conveyance tax for the sale of certain condominiums or single family residences. Requires that the revenue collected in each county from the additional conveyance tax be allocated to the respective county's affordable housing fund. Sunsets 6/30/2023. Effective 7/1/2050. (SD3)	HSG, FIN
<u>SB 3089, SD2</u> <u>(SSCR2808)</u> <u>Status</u>	RELATING TO CERTIFICATES OF CONVEYANCE. Allows counties to enact ordinances that require the grantor of real property to include in the certificate or certificates of conveyance a statement regarding whether granted real property that is located within the county may be used for short-term rentals under the county's zoning or land use ordinances. Requires a grantor, if required by ordinance, to include the required statement with a certificate of conveyance for submission. (SD2)	HSG, FIN



SB 2415, SD1
(SSCR2658)
Status

RELATING TO THE CONVEYANCE TAX.
Raises the conveyance tax rates for residential investment properties
with a value of at least \$2,000,000. (SD1)

HSG, FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 5 copies (including an original) to Room 314 in the State Capitol;

WEB: For testimony less than 20MB in size, transmit from <http://www.capitol.hawaii.gov/submittestimony.aspx>.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-8574 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.



Rep. Tom Brower
Chair

