

STAND. COM. REP. NO. **2559**

Honolulu, Hawaii

MAR 01 2018

RE: S.C.R. No. 15
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Water and Land, to which was referred
S.C.R. No. 15 entitled:

"SENATE CONCURRENT RESOLUTION APPROVING THE SALE OF THE
LEASED FEE INTEREST IN 41-1373 HAUNAUKOI STREET, WAIMANALO,
HAWAII,"

begs leave to report as follows:

The purpose and intent of this measure is to provide
legislative approval, as required by law, to sell the leased fee
interest in 41-1373 Haunaukoi Street, Waimanalo, Hawaii, to its
current leasehold owner.

Your Committee received testimony in support of this measure
from the Department of Business, Economic Development, and
Tourism; Hawaii Housing Finance and Development Corporation; and
one individual. Your Committee received comments on this measure
from the Office of Hawaiian Affairs.

Your Committee finds that the Hawaii Housing Finance and
Development Corporation proposes to sell the leased fee interest
in a single family home located at 41-1373 Haunaukoi Street,
Waimanalo, Hawaii, to its leasehold owner. This dwelling unit was
built in 1994 as part of the Waimanalo Village Annex, an
affordable self-help housing development. Only twenty-eight units
out of the total forty units in the development remain in
leasehold. The long-term leases executed by the homebuyers in



this development included a provision conferring the lessees the right to purchase the leased fee interest in the land. The fair market value of the leased fee interest of the dwelling unit was \$398,200 as of May 9, 2017. The sale proceeds will be deposited into the rental housing revolving fund to support the development and construction of additional affordable housing units. Since the Corporation has met all statutory prerequisites, this measure will provide legislative approval of the sale of the leased fee interest in accordance with section 171-64.7, Hawaii Revised Statutes, relating to legislative approval of the sale or gift of lands.

Your Committee has amended this measure by making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Water and Land that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 15, as amended herein, and recommends that it be referred to your Committee on Ways and Means, in the form attached hereto as S.C.R. No. 15, S.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Water and Land,



KARL RHOADS, Chair



The Senate
Twenty-Ninth Legislature
State of Hawai'i

Record of Votes
Committee on Water and Land
WTL

| | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------------------------------------------|---------------------|----------|
| Bill / Resolution No.:* | Committee Referral: | Date: | | |
| SCR 15 | WTL, WAM | FEB. 21, 2018 | | |
| <input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____ | | | | |
| The Recommendation is: | | | | |
| <input type="checkbox"/> Pass, unamended 2312 | <input checked="" type="checkbox"/> Pass, with amendments 2311 | <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313 | | |
| Members | Aye | Aye (WR) | Nay | Excused |
| RHOADS, Karl (C) | ✓ | | | |
| GABBARD, Mike (VC) | ✓ | | | |
| INOUYE, Lorraine R. | ✓ | | | |
| RIVIERE, Gil | ✓ | | | |
| THIELEN, Laura H. | ✓ | | | |
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| TOTAL | 5 | — | — | — |
| Recommendation: | | | | |
| <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | |
| Chair's or Designee's Signature: | | | | |
| | | | | |
| Distribution: | | | | |
| Original | Yellow | Pink | Goldenrod | |
| File with Committee Report | Clerk's Office | Drafting Agency | Committee File Copy | |

*Only one measure per Record of Votes