

STAND. COM. REP. NO.

2558

Honolulu, Hawaii

MAR 01 2018

RE: S.C.R. No. 14
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Water and Land, to which was referred
S.C.R. No. 14 entitled:

"SENATE CONCURRENT RESOLUTION APPROVING THE SALE OF THE
LEASED FEE INTEREST IN 2949 ALA ILIMA STREET, NO. 204,
HONOLULU, HAWAII,"

begs leave to report as follows:

The purpose and intent of this measure is to provide
legislative approval, as required by law, to sell the leased fee
interest in 2949 Ala Ilima Street, No. 204, Honolulu, Hawaii, to
its current leasehold owner.

Your Committee received testimony in support of this measure
from the Department of Business, Economic Development, and
Tourism; Hawaii Housing Finance and Development Corporation; and
one individual. Your Committee received testimony in opposition
to this measure from Ho'omanapono Political Action Committee. Your
Committee received comments on this measure from the Office of
Hawaiian Affairs.

Your Committee finds that the Hawaii Housing Finance and
Development Corporation proposes to sell the leased fee interest
in a condominium unit located at 2949 Ala Ilima Street, No. 204,
to its leasehold owner. This condominium unit was built in 1971
as part of the Puana Malu Condominium, and only three units out of
the total twenty-four units in the condominium remain in



leasehold. The Corporation testified to your Committee that the property is no longer subject to affordable housing restrictions. The fair market value of the leased fee interest of the condominium unit was \$74,400 as of June 1, 2017. The sale proceeds will be deposited into the rental housing revolving fund to support the development and construction of additional affordable housing units. Since the Corporation has met all statutory prerequisites, this measure will provide legislative approval of the sale of the leased fee interest in accordance with section 171-64.7, Hawaii Revised Statutes, relating to legislative approval of the sale or gift of lands.

Your Committee has amended this measure by:

- (1) Specifying that as of August 15, 1895, the parcel was held in private ownership by Samuel M. Damon, who acquired title as a devisee under the will of Bernice Pauahi Bishop; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Water and Land that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 14, as amended herein, and recommends that it be referred to your Committee on Ways and Means, in the form attached hereto as S.C.R. No. 14, S.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Water and Land,



KARL RHOADS, Chair



