

STAND. COM. REP. NO.

398

Honolulu, Hawaii

FEB 17 2017

RE: S.B. No. 767
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Economic Development, Tourism, and
Technology, to which was referred S.B. No. 767 entitled:

"A BILL FOR AN ACT RELATING TO BUSINESS DEVELOPMENT,"

begs leave to report as follows:

The purpose and intent of this measure is to establish the
High-Growth Grant Program within the Department of Business,
Economic Development, and Tourism to assist qualified businesses
by providing grants for specific business development purposes.

Your Committee received testimony in support of this measure
from the Department of Business, Economic Development, and
Tourism; High Technology Development Corporation; Chamber of
Commerce Hawaii; Maui Chamber of Commerce; and Hawaii Farm Bureau.
Your Committee received comments on this measure from the
Department of Budget and Finance.

Your Committee finds that diversifying the economy is
critical to the future of the State. Your Committee further finds
that the grants provided by this measure would allow qualified
business to expand business operations, improve business
productivity, and invest in food safety or quality control
programs.

Your Committee has amended this measure by lowering the
maximum grant amount under the High-Growth Grant Program from
forty percent to twenty percent of the amount a qualified business
privately invests in another business.

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As affirmed by the record of votes of the members of your Committee on Economic Development, Tourism, and Technology that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 767, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 767, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development, Tourism, and
Technology,



GLENN WAKAI, Chair



The Senate
 Twenty-Ninth Legislature
 State of Hawai'i

Record of Votes
Committee on Economic Development, Tourism, and Technology
ETT

Bill / Resolution No.:* SB 767	Committee Referral: ETT, NAM	Date: 2/13/17		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
WAKAI, Glenn (C)	✓			
TANIGUCHI, Brian T. (VC)		✓		
BAKER, Rosalyn H.				✓
GALUTERIA, Brickwood	✓			
THIELEN, Laura H.				✓
TOTAL	2	1	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes