STAND. COM. REP. NO. 901-18

Honolulu, Hawaii

APR 06 , 2018

RE: S.B. No. 3000

S.D. 2 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 3000, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INNOVATION BUSINESS,"

begs leave to report as follows:

The purpose of this measure is to promote innovation in the science and technology industries in the State by:

- (1) Establishing a Research and Development Program within the Hawaii Technology Development Corporation to help Hawaii-based small businesses optimize research and development performed in the State; and
- (2) Establishing the Research and Development Special Fund to provide funding for the Program and appropriating funds into the Special Fund.

The Oahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i, Makai Ocean Engineering, Inc., Oceanit, Navatek, Hawaii Food Industry Association, and some individuals testified in support of this measure. The Department of Budget and Finance, Hawaii Technology Development Corporation, and Chamber of Commerce Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3000, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SVIVIA LUKE Chair

State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee			Date:	. 1 . 1 . 7	
SB 3000, SD 1, HD1	EDB	FIN			4/4/18	>
☐ The committee is reconsidering its p	revious decision	on the measure.				
	ss, unamended (a	as is) Pass with HD to recon	s, with amendn	-	*	
FIN Members		Ayes	Ayes (WI	R)	Nays	Excused
1. LUKE, Sylvia (C)				# H. L		
2. CULLEN, Ty J.K. (VC)						
3. CACHOLA, Romy M.						
4. DeCOITE, Lynn		V				
5. FUKUMOTO, Beth						
6. GATES, Cedric Asuega	1100	~				
7. HOLT, Daniel						
8. KEOHOKALOLE, Jarrett						
9. KOBAYASHI, Bertrand						
10. LOWEN, Nicole E.						
11. NAKAMURA, Nadine K.						
12. TODD, Chris						
13. YAMASHITA, Kyle T.				ч.		
14. TUPOLA, Andria P.L.						
15. WARD, Gene						
	-					
					·	
			-			
						
TOTAL (15)		12	Ø		Ø	3
The recommendation is: If join	t referral,	□ Not Adopted	did not s	upport 1	ecommendatio	n.
Vice Chair's or designee's signature	106	rt C				
Distribution: Original (White) – Comn	nittee Dup	licate (Yellow) – (Chief Clerk's C	office	Duplicate (I	Pink) – HMSO