

STAND. COM. REP. NO.

2883

Honolulu, Hawaii

MAR 02 2013

RE: S.B. No. 2972
S.D. 2

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2972, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO LAND DEVELOPMENT,"

begs leave to report as follows:

The purpose and intent of this measure is to advance the rehabilitation of the Banyan Drive redevelopment area.

More specifically, the measure:

- (1) Requires the Department of Land and Natural Resources to allocate ten percent of revenues collected from commercial properties within the Banyan Drive redevelopment area to the Banyan Drive Hawaii Redevelopment Agency; and
- (2) Appropriate funds from the special land and development fund to assist the County of Hawaii in conducting the environmental impact statements that are necessary to complete its redevelopment plan for the Banyan Drive redevelopment area.

Your Committee received written comments in support of this measure from the Office of the Mayor of the County of Hawaii; Planning Department of the County of Hawaii; OCC Legislative



Priorities Committee, Democratic Party of Hawaii; and Hawaii Association of REALTORS.

Your Committee received written comments in opposition to this measure from the Department of Land and Natural Resources.

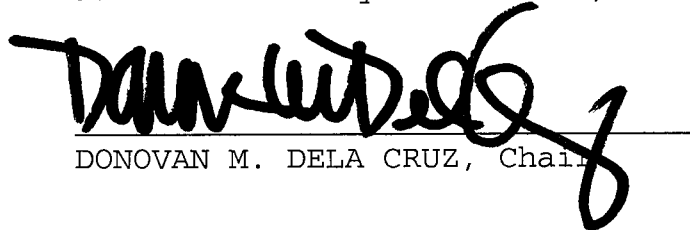
Your Committee finds that working with the County of Hawaii to redevelop the Banyan Drive area will significantly benefit both the County of Hawaii and the State.

Your Committee has amended this measure by:

- (1) Changing the appropriation from \$250,000 to an unspecified amount and clarifying the language relating to the matching funds required by the County of Hawaii;
- (2) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure; and
- (3) Making technical nonsubstantive changes for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2972, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2972, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



DONOVAN M. DELA CRUZ, Chair



