

Honolulu, Hawaii

MAR 21 , 2018

RE: S.B. No. 2972
S.D. 2
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committees on Energy & Environmental Protection and Water & Land, to which was referred S.B. No. 2972, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO LAND DEVELOPMENT,"

beg leave to report as follows:

The purpose of this measure is to provide funding for the rehabilitation of the Banyan Drive redevelopment area on the Island of Hawaii. Specifically, this measure:

- (1) Requires the Department of Land and Natural Resources to allocate ten percent of revenues collected from commercial properties within the Banyan Drive redevelopment area to the Banyan Drive Hawaii Redevelopment Agency (Agency); and
- (2) Appropriates funds from the special land and development fund to the Agency for conducting environmental impact studies that are necessary to complete the Agency's redevelopment plan for the Banyan Drive redevelopment area.

The Department of Land and Natural Resources, County of Hawaii Planning Department, a County of Hawaii Councilmember



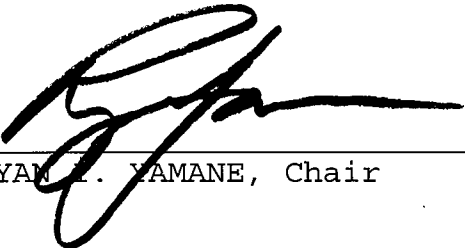
representing District 3, International Longshore and Warehouse Union Local 142, and two individuals testified in support of this measure.

Your Committees have amended this measure by:

- (1) Changing the appropriation source from the special land and development fund to the general revenues of the State of Hawaii; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the records of votes of the members of your Committees on Energy & Environmental Protection and Water & Land that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 2972, S.D. 2, as amended herein, and recommend that it pass Second Reading in the form attached hereto as S.B. No. 2972, S.D. 2, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committees on Energy &
Environmental Protection and
Water & Land,



RYAN T. YAMANE, Chair



CHRIS LEE, Chair



