

Honolulu, Hawaii

**MAR 23** , 2018

RE: S.B. No. 2904  
S.D. 1  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2018  
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred S.B. No. 2904, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to continue to diversify Hawaii's economy and assist Hawaii's small businesses in advancing technology and developing new products by appropriating funds to support and sustain the Small Business Innovation Research Program operated by the Hawaii Technology Development Corporation.

The Chamber of Commerce Hawaii, Hawaii Food Industry Association, Oceanit, Makai Ocean Engineering, Inc., Smart Yields, Ag Matters, Marine Genetics, AlgorithmHub, Inc., Referentia Systems Incorporated, Spectrum Photonics, Hawaii Evolutionary Development, LLC, Nalu Scientific, LLC, Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii, and a concerned individual testified in support of this measure. The Hawaii Technology Development Corporation testified in support of the intent of this measure.

Your Committee has amended this measure by changing its effective date to July 2, 2050, to facilitate further discussion.



As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2904, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2904, S.D. 1, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Development & Business,



CINDI EVANS, Chair



Record of Votes of the Committee on Economic Development & Business

Bill/Resolution No.: SB 2904, SDI	Committee Referral: EDB, FIN	Date: 3/21/2018		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. EVANS, Cindy (C)	✓			
2. KEOHOKALOLE, Jarrett (VC)	✓			
3. HOLT, Daniel	✓			
4. ICHIYAMA, Linda	✓			
5. JOHANSON, Aaron Ling				✓
6. YAMASHITA, Kyle T.	✓			
7. MATSUMOTO, Lauren Kealohilani	✓			
TOTAL (7)	6			1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
Vice Chair's or designee's signature: <u>Rep Cindy Evans</u>				
Distribution: Original (White) – Committee      Duplicate (Yellow) – Chief Clerk's Office      Duplicate (Pink) – HMSO				