

STAND. COM. REP. NO. 1975-18

Honolulu, Hawaii

APR 06 , 2018

RE: S.B. No. 2903
S.D. 1
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2903, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to continue to support Hawaii's manufacturing industry by appropriating funds to the Hawaii Technology Development Corporation to continue their manufacturing development program, as well as for the operations and administration of the program.

The Chamber of Commerce Hawaii, Hawaii Food Industry Association, Maui Chamber of Commerce, Meadow Gold Dairies, Oahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i, KYD, Inc., Kona Brewing Co., and Makai Ocean Engineering, Inc. testified in support of this measure. The Hawaii Technology Development Corporation provided comments.

Your Committee has amended this measure by:

- (1) Deleting the preamble; and

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- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2903, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2903, S.D. 1, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



