

STAND. COM. REP. NO.

2012

Honolulu, Hawaii

FEB 02 2018

RE: S.B. No. 2833
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred
S.B. No. 2833 entitled:

"A BILL FOR AN ACT RELATING TO UNIVERSITY OF HAWAII REVENUE
BONDS,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the
University of Hawai'i to issue \$100,000,000 in revenue bonds for
the purpose of financing the construction and maintenance of
qualifying capital improvement projects.

Your Committee received testimony in support of this measure
from the University of Hawai'i System; Oahu County Legislative
Priorities Committee of the Democratic Party of Hawai'i; Associated
Students of the University of Hawai'i, Hawai'i Community College;
and one individual.

Your Committee finds that university revenue bonds have been
utilized to finance the construction of new projects and the
renovation and major repair of existing facilities at the
University of Hawai'i. University projects have included faculty
and student housing; classroom, laboratory, and office space;
student support, research, athletic, and utility facilities;
libraries; and parking structures. The availability of revenue
bond authority would be a strategic revenue source and a
supplement to limited general obligation funding and only used for



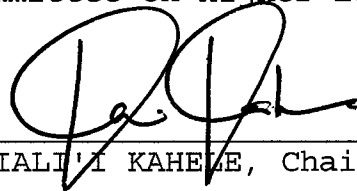
financing projects that are revenue-generating or financially appropriate for the University of Hawai'i.

Your Committee has amended this measure by:

- (1) Inserting an effective date of July 1, 2018; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Higher Education that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2833, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2833, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Higher Education,

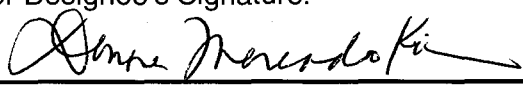


KAIALI'I KAHELE, Chair



The Senate
Twenty-Ninth Legislature
State of Hawai'i

Record of Votes
Committee on Higher Education
HRE

Bill / Resolution No.:*	Committee Referral:	Date:		
<i>SB 2833</i>	<i>HRE, UAM</i>	<i>11/30/2019</i>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312				
<input checked="" type="checkbox"/> Pass, with amendments 2311				
<input type="checkbox"/> Hold 2310				
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
KAHELE, Kaiali'i (C)	✓			
KIM, Donna Mercado (VC)	✓			
CHANG, Stanley	✓			
KEITH-AGARAN, Gilbert S.C.	✓			
KIDANI, Michelle N.				✓
TOTAL	<i>4</i>			<i>1</i>
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy	

*Only one measure per Record of Votes