

STAND. COM. REP. NO.

2807

Honolulu, Hawaii

MAR 02 2018

RE: S.B. No. 2715

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2715 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST A SEAWATER AIR CONDITIONING PROJECT IN HAWAII,"

begs leave to report as follows:

The purpose and intent of this measure is to extend from 2018 to 2023 the authorization to issue special purpose revenue bonds to assist Kaiuli Energy, LLC, in financing or refinancing the costs relating to the planning, design, and construction of a seawater air conditioning district cooling facility and chilled water distribution system.

Your Committee received written comments in support of this measure from the Ulupono Initiative; Kaiuli Energy, LLC; 350 Hawaii; 350.org; and twenty-two individuals.

Your Committee received written comments in opposition to this measure from the Ilikai Hotel Condominium and two individuals.

Your Committee finds that seawater air conditioning projects can help replace energy-intensive central refrigeration systems. This can reduce fossil fuel consumption, electrical usage, harmful emissions, sewer production, and potable water usage. Kaiuli Energy, LLC, is working with major hotel operators and utilities



in the Waikiki and Ala Moana areas to implement seawater air conditioning projects, which will both move the State towards its clean energy goals while supporting the tourism industry.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2715 and recommends that it pass Third Reading.

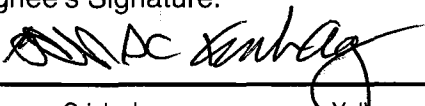
Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,


DONOVAN M. DELA CRUZ, Chair



The Senate
Twenty-Ninth Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* SB2715	Committee Referral: TRE, WAM	Date: 2/23/18		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
KEITH-AGARAN, Gilbert S.C. (VC)	X			
ENGLISH, J. Kalani	X			
GALUTERIA, Brickwood	X			
HARIMOTO, Breene	X			
INOUYE, Lorraine R.	X			
KAHELE, Kaiali'i				X
KIDANI, Michelle N.				X
RIVIERE, Gil	X			
SHIMABUKURO, Maile S.L.				X
WAKAI, Glenn	X			
TOTAL	8			3
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes